

POLICY: DG
Approved: September 27, 2004
Reviewed:
Revised:

DEPOSITORY OF FUNDS

Annually, the School Board shall, by resolution, designate one or more public depositories. Whenever the School Board fails or refuses to designate a public depository, the Board Treasurer, after written notice to each member of the governing board and subject to further action of the School Board, may designate the public depositories for no longer than 90 days in the same manner as if designated by the School Board.

LEGAL REFERENCE: Sections 34.05(1)(2) Wis. Statutes