

POLICY: DFA  
Approved: June 21, 2004  
Revised: May 19, 2008  
Revised: May 18, 2009  
Revised: April 16, 2012

## REVENUES FROM INVESTMENTS

The District Administrator, Director of Business Services or designee is authorized to invest District funds for such time as funds are not needed for accounts payable or payment of other District obligations. Investment of District funds shall be administered in accordance with established procedures and in compliance with State law.

The District shall make short-term investments of temporary surplus funds in an effort to maximize income from revenue sources while securing and protecting the principal of the District.

Investment activities involving District funds shall be governed by the following specific objectives:

1. **Safety of Principal** – Every District investment will be made with safety of principal as the primary and over-riding concern. Each investment transaction shall be planned to avoid loss of capital, whether from credit or market risk.
2. **Liquidity** – Maturity and market ability aspects of District investments should tie in directly with the anticipated cash flow needs of the District.
3. **Rate of Return** – Investment practices should be designed to seek the highest available return on District investments consistent with the principles of safety and liquidity previously stated.

The District may use instruments authorized by law and the Board for investment purposes in order to maximize the investment objectives stated in this policy. The Director of Business Services shall be responsible for making investments pursuant to this policy. The Board is responsible for revising and updating this policy as they deem appropriate.

This investment policy is a conscious, formal effort to develop, implement and monitor guidelines for the prudent investment of school district funds.

LEGAL REFERENCE: Wis. Statutes 34.05  
34.08  
66.0603  
120.12(7)  
120.16(5)  
120.44(2)